

Cherwell District Council
Accounts, Audit and Risk Committee

4 December 2013

External Audit – Annual Audit Letter

Report of the Head of Finance and Procurement

This report is public

Purpose of report

To receive Ernst Young's Annual Audit Letter summarising their external audit work for 2012-13.

Ernst Young will provide a verbal update on progress to date.

1.0 Recommendations

The meeting is recommended:

- 1.1 To note the contents of the Annual Audit Letter
- 1.2 To note the Ernst Young's local government audit committee briefing.

2.0 Introduction

- 2.1 External Audit undertakes its work in line with their Audit Plan and the Audit Commission's Code of Audit Practice.

3.0 Report Details

- 3.1 External Audit gave an unqualified opinion on the Council's financial statements audit on 20 September 2013. At the same time, they gave an unqualified opinion on the value for value conclusion.

4.0 Conclusion and Reasons for Recommendations

- 4.1 The Annual Audit Letter summarises the key issues from External Audit's work.

5.0 Consultation

None

6.0 Alternative Options and Reasons for Rejection

6.1 The following alternative options have been identified and rejected for the reasons as set out below.

Option 1: To request further information from the External Auditor.

7.0 Implications

Financial and Resource Implications

7.1 There are no financial implications arising directly from any outcome of this report.

Comments checked by:

Nicola Jackson, Corporate Finance Manager, 01295 221731

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Legal Implications

7.2 There are no legal implications arising directly from any outcome of this report.

Comments checked by:

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Risk Management Implications

7.3 There are no risk management implications arising directly from any outcome of this report.

Comments checked by:

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8.0 Decision Information

Wards Affected

All wards are affected

Links to Corporate Plan and Policy Framework

All corporate plan themes.

Lead Councillor

None

Document Information

Appendix No	Title
Appendix 1	Annual Audit Letter
Appendix 2	Local Government Audit Committee Briefing
Background Papers	
None	
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